

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For 12 months ended 31 December 2015 - unaudited

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 31/12/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2014 RM'000	CURRENT PERIOD 31/12/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2014 RM'000
Gross revenue	24,486	28,853	96,911	101,104
Cost of sales	(22,467)	(25,233)	(86,409)	(91,694)
Gross profit	2,019	3,620	10,502	9,410
Other operating income	399	250	860	582
Selling & Distribution expenses	(831)	(1,624)	(2,985)	(3,632)
Administrative and general expenses	(1,149)	(1,265)	(5,311)	(5,195)
Results from operating activities	438	981	3,066	1,165
Finance costs	(125)	(126)	(548)	(697)
Profit before tax	313	855	2,518	468
Tax expense	(20)	11	(54)	(56)
Profit for the period	293	866	2,464	412
Foreign currency translation difference for foreign operation	-	-	-	-
Hedge of net investment	-	-	-	-
Cashflow hedge	-	-	-	-
Other comprehensive income for the period	0	0	0	0
Total comprehensive income for the period	293	866	2,464	412
Attributable to:				
Equity holders of the parent	293	866	2,464	412
Minority interests	-	-	-	-
Profit/(Loss) for the period	293	866	2,464	412
Comprehensive income attributable to :				
Equity holders of the parent	-	-	-	-
Minority interests	-	-	-	-
Total comprehensive income for the period	-	-	-	-
Basic earnings per share (sen)	0.70	2.06	5.87	0.98

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

The figures have not been audited.

	AS AT 31/12/2015 UNAUDITED RM'000	AS AT 31/12/2014 AUDITED RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	24,783	25,730
Prepaid Lease Payment	3,109	3,135
Investment in quoted securities	-	-
	<u>27,892</u>	<u>28,865</u>
Current Assets		
Inventories	13,793	8,940
Trade and other receivables	22,146	21,389
Tax recoverable	58	29
Fixed Deposit	-	112
Cash and bank balances	3,235	4,358
	<u>39,232</u>	<u>34,828</u>
TOTAL ASSETS	<u>67,124</u>	<u>63,693</u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of The Parent		
Share capital	41,981	41,981
Right Issue - warrants	407	407
Treasury Share.at cost	-	-
Unappropriated profit / (loss)	(3,937)	(6,401)
Total Equity	<u>38,451</u>	<u>35,987</u>
Minority Interest	-	-
	<u>38,451</u>	<u>35,987</u>
Non-Current Liabilities		
Term loan	383	2,157
Hire Purchase	1,294	1,209
Deferred Tax	1,601	1,601
	<u>3,278</u>	<u>4,967</u>
Current Liabilities		
Trade and other payables	19,295	15,864
Bill payable	3,395	3,561
Hire Purchase	931	913
Term loan	1,774	1,774
Receivable Finance	-	613
Provision for Taxation	-	14
	<u>25,395</u>	<u>22,739</u>
Total Liabilities	<u>28,673</u>	<u>27,706</u>
TOTAL EQUITY AND LIABILITIES	<u>67,124</u>	<u>63,693</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u><u>0.92</u></u>	<u><u>0.86</u></u>

(The condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2015

The figures have not been audited.

	----- Attributable to equity holders of the parent -----					Minority interest	Total equity
	Share capital RM'000	Treasury Share RM'000	Right Issue Warrants RM'000	Inappropriated profit RM'000	Total RM'000	RM'000	RM'000
At 1 January 2014	41,981	-	407	(6,813)	35,575		35,575
Resale of Treasury Shares		-			-		
Right Issue - Warrant 2009/2019					-		
Net profit for the period				412	412		412
Loss on disposal of treasury shares							
Other comprehensive income					-		
Total comprehensive income				412	412		412
At 31 December 2014	41,981		407	(6,401)	35,987	-	35,987
At 1 January 2015	41,981	-	407	(6,401)	35,987	-	35,987
Resale of treasury shares		-					
Right Issue - Warrant 2009/2019							
Net profit for the period				2,464	2,464		2,464
Other comprehensive income							
Loss on disposal of treasury shares					-		-
Total comprehensive income				2,464	2,464	-	2,464
At 31 December 2015	41,981	0	407	(3,937)	38,451	-	38,451

(The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2015

The figures have not been audited.

	CURRENT YEAR TO DATE 31/12/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2014 RM'000
Profit before tax	2,518	468
Adjustment for:		
Depreciation and amortisation of property, plant and equipment	3,512	3,469
Gain on disposal of property, plant and equipment	(131)	(5)
Impairment loss on trade receivables no longer required	(17)	(50)
Interest expenses	548	697
Interest income	(4)	(2)
Reversal of inventories written down in previous financial year	-	(89)
Unrealised loss on foreign exchange	-	2
Operating profit before changes in working capital	<u>6,426</u>	<u>4,490</u>
Changes in working capital		
Increase in inventories	(4,853)	(1,446)
(Increase)/decrease in trade & other receivables	(740)	805
Increase in trade & other payables	<u>3,431</u>	<u>1,879</u>
Cash generated from operations	4,264	5,728
Interest received	4	2
Interest paid	(548)	(697)
Tax paid	<u>(97)</u>	<u>(268)</u>
Net cash generated from operating activities	3,623	4,765
Cash Flows from Investing Activities:		
Purchase of property, plant & equipment	(2,538)	(554)
Proceed from disposal of PPE	<u>130</u>	<u>98</u>
Net cash used in investing activities	(2,408)	(456)
Cash Flows from Financing Activities:		
Net drawdown/(repayment) of hire purchase instalments	103	(1,295)
Net repayment of receivable finance	(613)	-
Net drawdown from bills payable	(166)	-
Net repayment of term loan	<u>(1,774)</u>	<u>(1,196)</u>
Net cash used in financing activities	(2,450)	(2,491)
NET CHANGES IN CASH AND CASH EQUIVALENTS	(1,235)	1,818
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	4,470	2,652
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>3,235</u>	<u>4,470</u>
Represented by:		
FIXED DEPOSIT	-	112
CASH AND BANK BALANCES	3,235	4,358
BANK OVERDRAFTS	-	-
	<u>3,235</u>	<u>4,470</u>

(The condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)